

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS
WEST HOUSTON CHARTER ALLIANCE, INC.
March 31, 2014**

A Special Meeting of the Board of Directors of the West Houston Charter Alliance, Inc., charter holder for Aristoi Classical Academy, was held on **Monday, March 31, 2014** at 6:00 p.m. at the school, 5618 Eleventh Street, Katy, TX 77493-1971.

1. Call to order and establishment of a quorum.

L. Botond called the meeting to order at 6:04 p.m. Also present were T. Nunamaker, T. Polvogt, A. Cox, W. Robb, R. Camper, A. Amboree, B. Davidson, and L. Cummins.

2. Discuss TEA meeting March 28, 2014.

T. Nunamaker, L. Botond and B. Davidson reported on the discussions at TEA in Austin held on March 28, 2014. School representatives at the meeting were L. Botond, T. Nunamaker, B. Davidson and A. Amboree. They were assisted by attorney Jim Thompson. School financial advisors Craig Cunningham and Steve Perry of Wells Nelson participated via conference call. TEA representatives were Heather Mauzé, David Marx, Belinda Dyer and Karen Johnson. Discussions centered around the school's requests for charter renewal, increase in enrollment, and the addition of grade levels 10-12. School personnel showed documentation of the school's much improved financial status, its solid enrollment, its need for expansion, and the necessity of gaining a charter renewal to pursue refinancing and other funding. Mauzé assured the school that TEA would respond to the school's requests by Monday March 31. The board did receive from TEA, prior to this meeting, permission to increase enrollment to 880 and permission to add grade levels 10-12, all effective as of July 1, 2014. As of the time of the meeting, there was no word on charter renewal.

3. Discuss, consider and approve payment plan to fully fund Debt Service Reserve Fund.

A. Amboree presented an email confirmation from U.S. Bank Trustee, Sandra Spivey, dated March 31, 2014, stating that the amount needed to fully fund the Debt Service Reserve Fund is \$124,060.56. In addition, the trustee requested final legal fees of \$6,000 (which covers legal plus required Notices to holders) for a total amount payable of \$130,060.56. Motion to pay \$124,060.56 to fully fund the Debt Service Reserve Fund and legal fees as described by the trustee on March 31, 2014: T. Polvogt. Second: T. Nunamaker. Motion approved unanimously. A. Amboree will wire funds to U.S. Bank on April 1, 2014.

4. Discuss, consider and approve Security Access Proposal from Tyco Security.

Administrators requested additional security measures of card swipe entries for several doors and a "buzz in" system for the front administration building where all visitors enter and sign in to the school. Tyco's proposal is for \$10,348.37. Motion to approve the proposal: T. Polvogt. Second: T. Nunamaker. Motion approved unanimously.

5. Discuss, consider and approve *Instructional Materials or Technological Equipment Sale or Disposal Request* for materials the school can no longer use. Motion to approve the *Instructional Materials or Technological Equipment Sale or Disposal Request*: W. Robb. Second: R. Camper. Motion approved unanimously.

6. Discuss preparation for parent appreciation meeting.

Mrs. Cox will handle refreshments for parent meeting. T. Polvogt and L. Botond will draft invitation to parents. This opportunity for board members to sit at separate tables in the commons to meet parents and visit with them informally will take place after the April 21, 2014 board meeting is concluded. The board wants to let parents know that the board appreciates their dedication to the school.

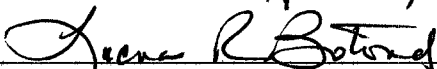
7. Discuss agenda items for next meeting.

DCA Employee Handbook for 2014-15, High School Dress Code, Teacher and Administrative Salary Scales for 2014-15, Revised Business Plan for refinancing opportunities, May Fundraiser (Grillin and Chillin), discuss possibility of changing name of charter holder to reflect school name, discuss possible formation of foundation.

8. Adjourn.

Motion to adjourn: T. Nunamaker. Second: W. Robb. Motion approved unanimously. Adjourned at 6:43 p.m.

This is a true and correct copy of the minutes of the meeting held on March 31, 2014, as approved by the Board of Directors on April 21, 2014.



Lucina R. Botond, Board President