

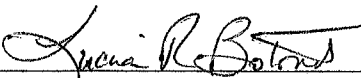
**MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
ARISTOI CLASSICAL ACADEMY, INC.
August 27, 2022**

A Special Meeting of the Board of Directors of Aristoi Classical Academy, Inc., charter holder for Aristoi Classical Academy ("School") was held on **Saturday August 27, 2022, at 9:00 a.m., at 605 Woods Lane, Katy, Texas 77494.**

1. Call to order and establishment of a quorum. L. Botond called the meeting to order at 9:17 a.m.
2. Hearing of citizens. None
3. Discuss, consider and approve minutes from July 18, 2022 Regular Meeting. Motion to approve: A. Hovis. Second: R. Williams. Approved unanimously.
4. Discuss, consider and approve Budget for 2022-2023. Motion to approve budget: D. Light. Second: A. Hovis. Approved unanimously.
5. Discuss, consider and approve Staff Salary Schedule. Motion to approve Staff Salary Schedule: L. Botond. Second: R. Williams. Aye: R. Williams, L. Botond, W. Clark, D. Light. Nay: A. Cox. Motion passed.
6. Discuss, consider and approve Strategic Plan foundational goals, priorities, objectives, and related considerations. The board adopted a statement to explain why the board plans to open additional campuses in the Houston area in the coming years: "We believe that responsible citizens of virtuous character are foundational for a flourishing society; therefore, tuition-free classical education should be attainable for all who desire it." The 5 year goals that the board adopted are as follows: 1) Aristoi will serve 6140 students on 5 campuses across greater Houston, 2) Aristoi will have \$67,500,000 in annual revenue, at least 20% of which will be from individual donors. The 5 year priorities and objectives that the board discussed were in regard to funding and facilities. As to funding, this will be addressed in October when the board receives the capital campaign feasibility study results. In regard to Facilities, the board determined that next phase of the Morton Road Katy campus should be completed by mid-2024, the Cypress Campus will be expanded by 2024, and additional facilities will be secured in 3 additional locales, for a total of 5 locations.
7. Adjournment to closed or executive session pursuant to Texas Government Code Section 551.074 of the Open Meetings Act, for the following purposes:
 - a. For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline of administrators, including the Superintendent, Deputy Superintendent, Headmaster, Heads of School, and other administrative employees.
LB Adjourned to closed session at 11:24 am.
8. Reconvene in open session. Reconvened at 12:46 pm.
9. Take action on items discussed in closed session. None
10. Adjourn. Motion to adjourn: W. Clark. Second: R. Williams. Approved unanimously. Adjourned at 12:50 pm.

Prepared by Lucina Botond

This is a true and correct copy of the minutes of the Regular Board Meeting held on August 27, 2022 as approved by the Board of Directors on September 19, 2022.



Lucina Botond

Board President