

**MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS  
ARISTOI CLASSICAL ACADEMY, INC.  
January 24, 2022**

A Regular Meeting of the Board of Directors of Aristoi Classical Academy, Inc., charter holder for Aristoi Classical Academy ("School") was held on **Monday, January 24, 2022 at 5:30 p.m. at the School, 5610 Morton Road, Katy, TX 77493-1971.**

1. Call to order and establishment of a quorum. R. Williams called the meeting to order at 5:33 pm. Also present were S. Dollahon, D. Light, A. Hovis, B. Davidson, A. Amboree, C. Cimpean, D. Thompson, D. Guel, N. DeJong.
2. Hearing of citizens. None
3. Discuss, consider and approve minutes for December 13, 2021, Regular Board Meeting. Tabled.
4. Discuss, consider and approve the Audited Annual Financial Reports for school year ending August 31, 2021. Ailene Compe Makalintal presented on the results of the audit. Ms Makalintal presented the areas of internal control tested, financial position and bond covenants. Ms Makalintal noted all covenants were met. Revenues and expenses were reviewed by category. Aristoi Cypress Academy received a clean 'unmodified' opinion. Ms. Makalintal highlighted an accounting standard update related to leases resulting in a prior period adjustment. A. Hovis inquired as to the debt ratio in the prior year compared to the current year. A. Amboree took an action to look at the ratios and projections for the 2021-2022 budget year. R. Hovis inquired on accounting standard requirements for leases. Ms. Makalintal noted the charter school was required to adopt the standard this year due to holding public bonds. Motion to approve 2021 Audited Financial Statements: S.Dollahon. Second: A. Hovis. Approved unanimously.
5. Discuss, consider and take action on Lone Star Governance Quarterly Tracker and Board Self Evaluation. Work with Kara Belew from Tenet Leadership on these topics as well as planning a time for the Board to draft constraints. . Start at 5:55 Work with Kara Belew from Tenet Leadership on these topics as well as planning a time for the Board to draft constraints. K. Belew noted Aristoi Cypress was one of the only schools to have improved STARR results during COVID. Discussed and rated each element of the Texas Framework as follows:
  - Rated Goals
    - Vision and Goals 1 - currently Meets focus - 12 - projected masters focus - 15 by May
    - Vision and Goals 2 - currently Meets Focus - 12 - 15 by May
    - Vision 3 - currently 0 - projected to be at meets focus - 4 by May Discussed scheduling 4 hour workshop to develop constraints. B. Davidson discussed circulating dates for developing constraints.
    - Vision and Goals 4 - currently 0 - projected to be a 1 by May
    - Progress and Accountability 1 - currently Approaches Focus - 4 - target meets focus - 12 by May
    - Progress and Accountability 2 - currently Preparing to Focus - 1 - to further discuss target score
    - Systems and Processes - currently Preparing to Focus - 1
    - Advocacy and Engagement - currently Does Not Meet Focus - 0
    - Synergy and Teamwork - currently Meets Focus - 9 Target Masters Focus - 10 by May
  - D. Light motioned to adopt our quarter Lone Star Governance Report. R. Williams seconded. Approved unanimously.
  - Discussed workshop with K. Belew to be scheduled.

- Discussed community engagement events by campus with board members attending. End at 6:39

6. Discuss Development Plan for capital campaign and hear from Andrew Robison with Petrus Development.

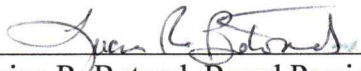
Mr. Robison presented on fundraising guiding principles, capital campaign phases and areas of focus during a campaign. D. Light asked about campaign timing. S. Dollahon asked about step one being a feasibility study. R. Williams questioned how a campaign worked with a bond. D. Light asked if a feasibility study is needed before a campaign. Natalie confirmed. A. Robison outlined the requirements to begin a feasibility study.

7. Discuss and consider an update on the Cypress Campus, including but not limited to enrollment, facilities, renovations, leadership team and faculty. Requested new vendor for needed elevator repairs. Discussed plan A and B to Fall 2022 increase in classes/students. Currently looking at plan B using existing main building for the fall due to timelines for negotiation and improvements to additional lease space.
8. Discuss, consider and approve the academic calendar for the 2022-2023 school year. B. Davidson presented the academic calendar for the 2022-2023 school year and noted that we need to add school days for compliance with grants. B. Davidson discussed the benefits of having the grant to offer quality summer school programming. Motion to approve the calendar: A. Hovis. Second: S. Dollahon. Approved unanimously.
9. Discuss, consider and approve adding Algebra II Honors to the 2022-2023 upper school course offerings and designating Pre-Calculus as an “Enhanced Credit” course effective immediately. K. Lockheed was not present. Ms. Burns presented the proposed modifications to curriculum allowing students to have more options in math as they plan for their schooling after Aristoi. As presented both Algebra II and Pre-Calculus would be on the enhanced credit plan using the 5 point scale. Motion to approve: A. Hovis. Second: S. Dollahon. Approved unanimously.
10. Hear and discuss the report from the Superintendent. BD
  - a. Enrollment
  - b. Financial
  - c. Faculty and Staff (report on new hires and resignations). B. Davidson noted T. Boling will fill the athletic director role effective Mar 1, 2022. K. Lockheed will hold headmaster and elementary head of school while a new elementary head of school is hired. A. Hovis inquired as to the communication plans. B. Davidson noted it has been announced to the board, staff and school. An in person meeting will be scheduled. A. Hovis asked about the workload for K, Lockheed during the interim period. B. Davidson noted a hire has been made using grant funds to support.
  - d. Student Testing
  - e. Curriculum
  - f. Professional Development
  - g. Marketing/Communication
  - h. Development/Fundraising/Grants
  - i. Campus Security
  - j. Facilities
  - k. Extra-Curricular
  - l. Title 1/Parent Involvement
  - m. Dress Code
  - n. Compliance
  - o. Miscellaneous
11. Discuss and consider taking action from Superintendent’s Report. No action.

12. Hear a report from the Budget Finance Committee. S. Dollahon noted the audited financials were discussed in the committee meeting along with bids to have the modular buildings complete. D Light asked about projections for cypress leasing. B. Davidson noted another campus could be available in 2024.
13. Discuss items to be placed on the February Regular Meeting Agenda. A. Hovis requested administration present a plan for executing a feasibility study. Superintendent evaluation closed session. Defer opening new campus from July 2022 to July 2023.
14. Adjourn. Motion to adjourn: D. Light. Second: A. Hovis. Approved unanimously. Adjourned at 7:59 pm.

Prepared by Lucina Botond

This is a true and correct copy of the minutes of the Regular Board Meeting held on January 24, 2022 as approved by the Board of Directors on February 28, 2022.

  
\_\_\_\_\_  
Lucina R. Botond, Board President